



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
<b>Export</b>						
Texas Coastal Bend	85	\$6.17	95	\$6.27	\$0.10	1.6%
Texas Upper Coast	80	\$6.12	100	\$6.32	\$0.20	3.3%
<b>River/Barge</b>						
Southeast Louisiana			30	\$5.62		
South Louisiana						
East Louisiana	-10	\$5.22	0	\$5.32	\$0.10	1.9%
Northeast Louisiana	-20	\$5.12				
Northeast Arkansas	-35	\$4.97				
Southeast Arkansas	-43	\$4.89	-41	\$4.91	\$0.02	0.4%
Northeast Oklahoma						
Southeast Missouri	-37	\$4.95	-60	\$4.72	-\$0.23	-4.6%
East Missouri	-30	\$5.02	1	\$5.33	\$0.31	6.2%
West Tennessee	-36	\$4.96	-41	\$4.91	-\$0.05	-1.0%
<b>Rail/Truck</b>						
North Texas	60	\$5.92	40	\$5.72	-\$0.20	-3.4%
North Oklahoma	-35	\$4.97	5	\$5.37	\$0.40	8.0%
West Missouri	-5	\$5.27	-18	\$5.14	-\$0.13	-2.5%
Southeast Nebraska	-30	\$5.02				
<b>Feed</b>						
East Texas	110	\$6.42				
North Louisiana	78	\$6.10				
Southwest Arkansas	85	\$6.17				
Northeast Arkansas	-20	\$5.12				
<b>Ethanol</b>						
Central Arkansas	-14	\$5.18				
East Kansas	0	\$5.32				
Central Kansas	25	\$5.57				
West Tennessee	5	\$5.37				
<b>Country Elevator</b>						
Texas Coastal Bend	0	\$5.32	15	\$5.47	\$0.15	2.8%
Texas Rio Grande Valley	120	\$6.52	35	\$5.67	-\$0.85	-13.0%
Texas North High Plains	66	\$5.99	21	\$5.54	-\$0.45	-7.5%
Texas South High Plains	85	\$6.17	30	\$5.62	-\$0.55	-8.9%
Oklahoma Panhandle	30	\$5.62	-40	\$4.92	-\$0.70	-12.4%
North Oklahoma	-12	\$5.20	5	\$5.37	\$0.17	3.3%
Central Kansas	0	\$5.32	5	\$5.37	\$0.05	0.9%
West Kansas	15	\$5.47	-5	\$5.27	-\$0.20	-3.7%

NB = No Bid that Location