



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
<b>Export</b>						
Texas Coastal Bend	80	\$6.14	85	\$6.19	\$0.05	0.8%
Texas Upper Coast	50	\$5.84	100	\$6.34	\$0.50	8.6%
<b>River/Barge</b>						
Southeast Louisiana			45	\$5.79		
South Louisiana						
East Louisiana	-10	\$5.24	0	\$5.34	\$0.10	1.9%
Northeast Louisiana	-10	\$5.24				
Northeast Arkansas	-25	\$5.09				
Southeast Arkansas	-32	\$5.02	-20	\$5.14	\$0.12	2.4%
Northeast Oklahoma						
Southeast Missouri	-25	\$5.09	-40	\$4.94	-\$0.15	-2.9%
East Missouri	-25	\$5.09	61	\$5.95	\$0.86	16.9%
West Tennessee	-28	\$5.06	-25	\$5.09	\$0.03	0.5%
<b>Rail/Truck</b>						
North Texas	40	\$5.74	40	\$5.74	\$0.00	0.0%
North Oklahoma	-30	\$5.04	30	\$5.64	\$0.60	11.9%
West Missouri	10	\$5.44	-18	\$5.16	-\$0.28	-5.2%
Southeast Nebraska	10	\$5.44				
<b>Feed</b>						
East Texas	105	\$6.39				
North Louisiana	75	\$6.09				
Southwest Arkansas	85	\$6.19				
Northeast Arkansas	-20	\$5.14				
<b>Ethanol</b>						
Central Arkansas	41	\$5.75				
East Kansas	0	\$5.34				
Central Kansas	20	\$5.54				
West Tennessee	10	\$5.44				
<b>Country Elevator</b>						
Texas Coastal Bend	0	\$5.34	5	\$5.39	\$0.05	0.9%
Texas Rio Grande Valley	120	\$6.54	45	\$5.79	-\$0.75	-11.5%
Texas North High Plains	64	\$5.97	19	\$5.52	-\$0.45	-7.5%
Texas South High Plains	65	\$5.99	10	\$5.44	-\$0.55	-9.2%
Oklahoma Panhandle	40	\$5.74	-5	\$5.29	-\$0.45	-7.8%
North Oklahoma	-12	\$5.22	10	\$5.44	\$0.22	4.2%
Central Kansas	0	\$5.34	10	\$5.44	\$0.10	1.9%
West Kansas	15	\$5.49	0	\$5.34	-\$0.15	-2.7%

NB = No Bid that Location