



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
Export						
Texas Coastal Bend	85	\$6.11	100	\$6.26	\$0.15	2.5%
Texas Upper Coast	80	\$6.06	100	\$6.26	\$0.20	3.3%
River/Barge						
Southeast Louisiana			30	\$5.56		
South Louisiana						
East Louisiana	-12	\$5.14	0	\$5.26	\$0.12	2.3%
Northeast Louisiana	-16	\$5.09				
Northeast Arkansas	-35	\$4.91				
Southeast Arkansas	-42	\$4.84	-40	\$4.86	\$0.02	0.4%
Northeast Oklahoma						
Southeast Missouri	-35	\$4.91	-40	\$4.86	-\$0.05	-1.0%
East Missouri	-20	\$5.06	60	\$5.86	\$0.80	15.8%
West Tennessee	-38	\$4.88	-35	\$4.91	\$0.03	0.5%
Rail/Truck						
North Texas	60	\$5.86	40	\$5.66	-\$0.20	-3.4%
North Oklahoma	-30	\$4.96	5	\$5.31	\$0.35	7.1%
West Missouri	15	\$5.41	-18	\$5.08	-\$0.33	-6.1%
Southeast Nebraska	-10	\$5.16				
Feed						
East Texas	110	\$6.36				
North Louisiana	78	\$6.03				
Southwest Arkansas	79	\$6.05				
Northeast Arkansas	0	\$5.26				
Ethanol						
Central Arkansas	-20	\$5.06				
East Kansas	0	\$5.26				
Central Kansas	25	\$5.51				
West Tennessee	-10	\$5.16				
Country Elevator						
Texas Coastal Bend	5	\$5.31	0	\$5.26	-\$0.05	-0.9%
Texas Rio Grande Valley	165	\$6.91	65	\$5.91	-\$1.00	-14.5%
Texas North High Plains	66	\$5.92	20	\$5.46	-\$0.46	-7.8%
Texas South High Plains	65	\$5.91	15	\$5.41	-\$0.50	-8.5%
Oklahoma Panhandle	30	\$5.56	-40	\$4.86	-\$0.70	-12.6%
North Oklahoma	-12	\$5.14	3	\$5.29	\$0.15	2.9%
Central Kansas	-20	\$5.06	-65	\$4.61	-\$0.45	-8.9%
West Kansas	15	\$5.41	0	\$5.26	-\$0.15	-2.8%

NB = No Bid that Location