



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
Export						
Texas Coastal Bend	85	\$6.24	95	\$6.34	\$0.10	1.6%
Texas Upper Coast	80	\$6.19	100	\$6.39	\$0.20	3.2%
River/Barge						
Southeast Louisiana			30	\$5.69		
South Louisiana						
East Louisiana	-10	\$5.29	0	\$5.39	\$0.10	1.9%
Northeast Louisiana	-20	\$5.19				
Northeast Arkansas	-35	\$5.04				
Southeast Arkansas	-42	\$4.97	-40	\$4.99	\$0.02	0.4%
Northeast Oklahoma						
Southeast Missouri	-37	\$5.02	-45	\$4.94	-\$0.08	-1.6%
East Missouri	-22	\$5.17	0	\$5.39	\$0.22	4.3%
West Tennessee	-38	\$5.02	-40	\$4.99	-\$0.03	-0.5%
Rail/Truck						
North Texas	60	\$5.99	40	\$5.79	-\$0.20	-3.3%
North Oklahoma	-35	\$5.04	5	\$5.44	\$0.40	7.9%
West Missouri	10	\$5.49	-18	\$5.21	-\$0.28	-5.1%
Southeast Nebraska	-30	\$5.09				
Feed						
East Texas	110	\$6.49				
North Louisiana	78	\$6.17				
Southwest Arkansas	85	\$6.24				
Northeast Arkansas	0	\$5.39				
Ethanol						
Central Arkansas	-20	\$5.19				
East Kansas	0	\$5.39				
Central Kansas	25	\$5.64				
West Tennessee	10	\$5.49				
Country Elevator						
Texas Coastal Bend	0	\$5.39	5	\$5.44	\$0.05	0.9%
Texas Rio Grande Valley	120	\$6.59	35	\$5.74	-\$0.85	-12.9%
Texas North High Plains	68	\$6.07	23	\$5.62	-\$0.45	-7.4%
Texas South High Plains	70	\$6.09	20	\$5.59	-\$0.50	-8.2%
Oklahoma Panhandle	30	\$5.69	-40	\$4.99	-\$0.70	-12.3%
North Oklahoma	-12	\$5.27	5	\$5.44	\$0.17	3.2%
Central Kansas	0	\$5.39	5	\$5.44	\$0.05	0.9%
West Kansas	15	\$5.54	-5	\$5.34	-\$0.20	-3.6%

NB = No Bid that Location