



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
<b>Export</b>						
Texas Coastal Bend	95	\$6.75	105	\$6.85	\$0.10	1.5%
Texas Upper Coast	100	\$6.80	105	\$6.85	\$0.05	0.7%
<b>River/Barge</b>						
Southeast Louisiana	40	\$6.20				
South Louisiana						
East Louisiana	10	\$5.90	10	\$5.90	\$0.00	0.0%
Northeast Louisiana	13	\$5.93	10	\$5.90	-\$0.03	-0.6%
Northeast Arkansas	20	\$6.00				
Southeast Arkansas	8	\$5.88	-45	\$5.35	-\$0.53	-9.0%
Northeast Oklahoma						
Southeast Missouri	10	\$5.90	-45	\$5.35	-\$0.55	-9.3%
East Missouri	22	\$6.01	-35	\$5.45	-\$0.57	-9.4%
West Tennessee	10	\$5.90	-45	\$5.35	-\$0.55	-9.3%
<b>Rail/Truck</b>						
North Texas	110	\$6.90	70	\$6.50	-\$0.40	-5.8%
North Oklahoma	-25	\$5.55	10	\$5.90	\$0.35	6.3%
West Missouri	25	\$6.05	0	\$5.80	-\$0.25	-4.1%
Southeast Nebraska	-5	\$5.75				
<b>Feed</b>						
East Texas	150	\$7.30				
North Louisiana	75	\$6.55				
Southwest Arkansas	85	\$6.65				
Northeast Arkansas	10	\$5.90				
<b>Ethanol</b>						
Central Arkansas	2	\$5.82				
East Kansas	25	\$6.05				
Central Kansas	48	\$6.28				
West Tennessee	30	\$6.10				
<b>Country Elevator</b>						
Texas Coastal Bend	35	\$6.15	0	\$5.80	-\$0.35	-5.7%
Texas Rio Grande Valley	120	\$7.00	35	\$6.15	-\$0.85	-12.1%
Texas North High Plains	74	\$6.54	41	\$6.21	-\$0.33	-5.0%
Texas South High Plains	85	\$6.65	30	\$6.10	-\$0.55	-8.3%
Oklahoma Panhandle	45	\$6.25	5	\$5.85	-\$0.40	-6.4%
North Oklahoma	-12	\$5.68	5	\$5.85	\$0.17	3.0%
Central Kansas	5	\$5.85	5	\$5.85	\$0.00	0.0%
West Kansas	20	\$6.00	5	\$5.85	-\$0.15	-2.5%

NB = No Bid that Location