



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
Export						
Texas Coastal Bend	100	\$7.06	110	\$7.16	\$0.10	1.4%
Texas Upper Coast	115	\$7.21	120	\$7.26	\$0.05	0.7%
River/Barge						
Southeast Louisiana	53	\$6.59				
South Louisiana						
East Louisiana	15	\$6.21	5	\$6.11	-\$0.10	-1.6%
Northeast Louisiana	20	\$6.26				
Northeast Arkansas	20	\$6.26				
Southeast Arkansas	9	\$6.15				
Northeast Oklahoma						
Southeast Missouri	6	\$6.12	-45	\$5.61	-\$0.51	-8.3%
East Missouri	5	\$6.11	-25	\$5.81	-\$0.30	-4.9%
West Tennessee	15	\$6.21				
Rail/Truck						
North Texas	115	\$7.21	70	\$6.76	-\$0.45	-6.2%
North Oklahoma	-20	\$5.86	10	\$6.16	\$0.30	5.1%
West Missouri	28	\$6.34	-5	\$6.01	-\$0.33	-5.2%
Southeast Nebraska	5	\$6.11				
Feed						
East Texas	150	\$7.56				
North Louisiana	75	\$6.81				
Southwest Arkansas	85	\$6.91				
Northeast Arkansas	15	\$6.21				
Ethanol						
Central Arkansas	-3	\$6.03				
East Kansas	24	\$6.30				
Central Kansas	60	\$6.66				
West Tennessee	35	\$6.41				
Country Elevator						
Texas Coastal Bend	35	\$6.41	-20	\$5.86	-\$0.55	-8.6%
Texas Rio Grande Valley	160	\$7.66	20	\$6.26	-\$1.40	-18.3%
Texas North High Plains	90	\$6.96	46	\$6.52	-\$0.44	-6.3%
Texas South High Plains	85	\$6.91	50	\$6.56	-\$0.35	-5.1%
Oklahoma Panhandle	40	\$6.46	5	\$6.11	-\$0.35	-5.4%
North Oklahoma	-12	\$5.94	5	\$6.11	\$0.17	2.9%
Central Kansas	5	\$6.11	10	\$6.16	\$0.05	0.8%
West Kansas	20	\$6.26	10	\$6.16	-\$0.10	-1.6%

NB = No Bid that Location