



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
<b>Export</b>						
Texas Coastal Bend	90	\$6.92	110	\$7.12	\$0.20	2.9%
Texas Upper Coast	115	\$7.17	120	\$7.22	\$0.05	0.7%
<b>River/Barge</b>						
Southeast Louisiana	53	\$6.55				
South Louisiana						
East Louisiana	25	\$6.27	38	\$6.40	\$0.13	2.0%
Northeast Louisiana	25	\$6.27				
Northeast Arkansas	25	\$6.27				
Southeast Arkansas	8	\$6.10	-45	\$5.57	-\$0.53	-8.7%
Northeast Oklahoma						
Southeast Missouri	15	\$6.17	-45	\$5.57	-\$0.60	-9.7%
East Missouri	12	\$6.14	-25	\$5.77	-\$0.37	-5.9%
West Tennessee	15	\$6.17	-45	\$5.57	-\$0.60	-9.7%
<b>Rail/Truck</b>						
North Texas	115	\$7.17	70	\$6.72	-\$0.45	-6.3%
North Oklahoma	-20	\$5.82	5	\$6.07	\$0.25	4.3%
West Missouri	20	\$6.22	-5	\$5.97	-\$0.25	-4.0%
Southeast Nebraska	5	\$6.07				
<b>Feed</b>						
East Texas	88	\$6.90				
North Louisiana	92	\$6.94				
Southwest Arkansas	95	\$6.97				
Northeast Arkansas	20	\$6.22				
<b>Ethanol</b>						
Central Arkansas	-3	\$5.99				
East Kansas	24	\$6.26				
Central Kansas	60	\$6.62				
West Tennessee	35	\$6.37				
<b>Country Elevator</b>						
Texas Coastal Bend	35	\$6.37	0	\$6.02	-\$0.35	-5.5%
Texas Rio Grande Valley	170	\$7.72	20	\$6.22	-\$1.50	-19.4%
Texas North High Plains	90	\$6.92	46	\$6.49	-\$0.44	-6.3%
Texas South High Plains	85	\$6.87	50	\$6.52	-\$0.35	-5.1%
Oklahoma Panhandle	40	\$6.42	5	\$6.07	-\$0.35	-5.4%
North Oklahoma	-12	\$5.90	5	\$6.07	\$0.17	2.9%
Central Kansas	5	\$6.07	10	\$6.12	\$0.05	0.8%
West Kansas	20	\$6.22	10	\$6.12	-\$0.10	-1.6%

NB = No Bid that Location