



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
Export						
Texas Coastal Bend	100	\$6.99	110	\$7.09	\$0.10	1.4%
Texas Upper Coast	115	\$7.14	120	\$7.19	\$0.05	0.7%
River/Barge						
Southeast Louisiana	69	\$6.68				
South Louisiana						
East Louisiana	25	\$6.24	38	\$6.37	\$0.13	2.0%
Northeast Louisiana	25	\$6.24				
Northeast Arkansas	25	\$6.24				
Southeast Arkansas	15	\$6.14	-45	\$5.54	-\$0.60	-9.8%
Northeast Oklahoma						
Southeast Missouri	23	\$6.22	-45	\$5.54	-\$0.68	-10.9%
East Missouri	22	\$6.21	-25	\$5.74	-\$0.47	-7.5%
West Tennessee	25	\$6.24	-45	\$5.54	-\$0.70	-11.2%
Rail/Truck						
North Texas	115	\$7.14	70	\$6.69	-\$0.45	-6.3%
North Oklahoma	-20	\$5.79	5	\$6.04	\$0.25	4.3%
West Missouri	15	\$6.14	-5	\$5.94	-\$0.20	-3.3%
Southeast Nebraska	5	\$6.04				
Feed						
East Texas	88	\$6.87				
North Louisiana	92	\$6.91				
Southwest Arkansas	95	\$6.94				
Northeast Arkansas	20	\$6.19				
Ethanol						
Central Arkansas	-1	\$5.98				
East Kansas	27	\$6.26				
Central Kansas	48	\$6.47				
West Tennessee	30	\$6.29				
Country Elevator						
Texas Coastal Bend			0	\$5.99		
Texas Rio Grande Valley	165	\$7.64	20	\$6.19	-\$1.45	-19.0%
Texas North High Plains	89	\$6.88	66	\$6.65	-\$0.23	-3.3%
Texas South High Plains	90	\$6.89	30	\$6.29	-\$0.60	-8.7%
Oklahoma Panhandle	40	\$6.39	5	\$6.04	-\$0.35	-5.5%
North Oklahoma	-12	\$5.87	5	\$6.04	\$0.17	2.9%
Central Kansas	5	\$6.04	10	\$6.09	\$0.05	0.8%
West Kansas	25	\$6.24	10	\$6.09	-\$0.15	-2.4%

NB = No Bid that Location