



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
<b>Export</b>						
Texas Coastal Bend	100	\$7.11	95	\$7.06	-\$0.05	-0.7%
Texas Upper Coast	115	\$7.26	120	\$7.31	\$0.05	0.7%
<b>River/Barge</b>						
Southeast Louisiana	52	\$6.63				
South Louisiana						
East Louisiana	25	\$6.36	50	\$6.61	\$0.25	3.9%
Northeast Louisiana	33	\$6.44				
Northeast Arkansas	20	\$6.31				
Southeast Arkansas	15	\$6.26				
Northeast Oklahoma						
Southeast Missouri	30	\$6.41				
East Missouri	23	\$6.33				
West Tennessee	28	\$6.38				
<b>Rail/Truck</b>						
North Texas	115	\$7.26	70	\$6.81	-\$0.45	-6.2%
North Oklahoma	-20	\$5.91	5	\$6.16	\$0.25	4.2%
West Missouri	10	\$6.21	0	\$6.11	-\$0.10	-1.6%
Southeast Nebraska	5	\$6.16				
<b>Feed</b>						
East Texas	80	\$6.91				
North Louisiana	88	\$6.98				
Southwest Arkansas	95	\$7.06				
Northeast Arkansas	30	\$6.41				
<b>Ethanol</b>						
Central Arkansas	2	\$6.13				
East Kansas	27	\$6.38				
Central Kansas	48	\$6.59				
West Tennessee	20	\$6.31				
<b>Country Elevator</b>						
Texas Coastal Bend			0	\$6.11		
Texas Rio Grande Valley	160	\$7.71	20	\$6.31	-\$1.40	-18.2%
Texas North High Plains	89	\$6.99	66	\$6.77	-\$0.23	-3.2%
Texas South High Plains	90	\$7.01	30	\$6.41	-\$0.60	-8.6%
Oklahoma Panhandle	40	\$6.51	5	\$6.16	-\$0.35	-5.4%
North Oklahoma	-12	\$5.99	5	\$6.16	\$0.17	2.8%
Central Kansas	10	\$6.21	10	\$6.21	\$0.00	0.0%
West Kansas	25	\$6.36	10	\$6.21	-\$0.15	-2.4%

NB = No Bid that Location