



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
<b>Export</b>						
Texas Coastal Bend	100	\$7.27	85	\$7.12	-\$0.15	-2.1%
Texas Upper Coast	115	\$7.42	120	\$7.47	\$0.05	0.7%
<b>River/Barge</b>						
Southeast Louisiana	72	\$6.99				
South Louisiana						
East Louisiana	25	\$6.52	50	\$6.77	\$0.25	3.8%
Northeast Louisiana	33	\$6.60				
Northeast Arkansas	20	\$6.47				
Southeast Arkansas	15	\$6.42				
Northeast Oklahoma						
Southeast Missouri	35	\$6.62	-45	\$5.82	-\$0.80	-12.1%
East Missouri	24	\$6.51	-20	\$6.07	-\$0.44	-6.7%
West Tennessee	30	\$6.57	-45	\$5.82	-\$0.75	-11.4%
<b>Rail/Truck</b>						
North Texas	115	\$7.42	70	\$6.97	-\$0.45	-6.1%
North Oklahoma	-20	\$6.07	5	\$6.32	\$0.25	4.1%
West Missouri	13	\$6.40	-5	\$6.22	-\$0.18	-2.8%
Southeast Nebraska	5	\$6.32				
<b>Feed</b>						
East Texas	80	\$7.07				
North Louisiana	88	\$7.15				
Southwest Arkansas	95	\$7.22				
Northeast Arkansas	30	\$6.57				
<b>Ethanol</b>						
Central Arkansas	3	\$6.30				
East Kansas	27	\$6.54				
Central Kansas	60	\$6.87	50	\$6.77	-\$0.10	-\$0.01
West Tennessee	20	\$6.47				
<b>Country Elevator</b>						
Texas Coastal Bend			-2	\$6.25		
Texas Rio Grande Valley	165	\$7.92	20	\$6.47	-\$1.45	-18.3%
Texas North High Plains	90	\$7.17	64	\$6.91	-\$0.26	-3.7%
Texas South High Plains	100	\$7.27	30	\$6.57	-\$0.70	-9.6%
Oklahoma Panhandle	40	\$6.67	5	\$6.32	-\$0.35	-5.2%
North Oklahoma	-12	\$6.15	5	\$6.32	\$0.17	2.8%
Central Kansas	10	\$6.37	10	\$6.37	\$0.00	0.0%
West Kansas	30	\$6.57	10	\$6.37	-\$0.20	-3.0%

NB = No Bid that Location