



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
Export						
Texas Coastal Bend	105	\$7.89	100	\$7.84	-\$0.05	-0.6%
Texas Upper Coast	125	\$8.09	120	\$8.04	-\$0.05	-0.6%
River/Barge						
Southeast Louisiana	66	\$7.50				
South Louisiana						
East Louisiana	20	\$7.04	50	\$7.34	\$0.30	4.3%
Northeast Louisiana	28	\$7.12				
Northeast Arkansas	15	\$6.99				
Southeast Arkansas	15	\$6.99	0	\$6.84	-\$0.15	-2.1%
Northeast Oklahoma						
Southeast Missouri	25	\$7.09	-45	\$6.39	-\$0.70	-9.9%
East Missouri	30	\$7.13	-30	\$6.54	-\$0.60	-8.3%
West Tennessee	24	\$7.07				
Rail/Truck						
North Texas	125	\$8.09	70	\$7.54	-\$0.55	-6.8%
North Oklahoma	-25	\$6.59	5	\$6.89	\$0.30	4.6%
West Missouri	10	\$6.94	-5	\$6.79	-\$0.15	-2.2%
Southeast Nebraska	0	\$6.84				
Feed						
East Texas	75	\$7.59				
North Louisiana	83	\$7.66				
Southwest Arkansas	90	\$7.74				
Northeast Arkansas						
Ethanol						
Central Arkansas	-6	\$6.78				
East Kansas	16	\$7.00				
Central Kansas	45	\$7.29	-5	\$6.79	-\$0.50	-\$0.07
West Tennessee	20	\$7.04				
Country Elevator						
Texas Coastal Bend			0	\$6.84		
Texas Rio Grande Valley	140	\$8.24	20	\$7.04	-\$1.20	-14.6%
Texas North High Plains	105	\$7.89	33	\$7.16	-\$0.73	-9.2%
Texas South High Plains	110	\$7.94	35	\$7.19	-\$0.75	-9.4%
Oklahoma Panhandle	40	\$7.24	5	\$6.89	-\$0.35	-4.8%
North Oklahoma	-12	\$6.72	5	\$6.89	\$0.17	2.5%
Central Kansas	20	\$7.04	5	\$6.89	-\$0.15	-2.1%
West Kansas	30	\$7.14	15	\$6.99	-\$0.15	-2.1%

NB = No Bid that Location