



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
Export						
Texas Coastal Bend	85	\$7.15	25	\$6.55	-\$0.60	-8.4%
Texas Upper Coast	70	\$7.00	55	\$6.85	-\$0.15	-2.1%
River/Barge						
Southeast Louisiana	55	\$6.85				
South Louisiana						
East Louisiana	25	\$6.55	50	\$6.80	\$0.25	3.8%
Northeast Louisiana	33	\$6.63				
Northeast Arkansas	20	\$6.50				
Southeast Arkansas	26	\$6.56				
Northeast Oklahoma						
Southeast Missouri	18	\$6.48				
East Missouri	27	\$6.57	40	\$6.70	\$0.13	2.0%
West Tennessee	24	\$6.54	15	\$6.45	-\$0.09	-1.4%
Rail/Truck						
North Texas	50	\$6.80				
North Oklahoma	-20	\$6.10	5	\$6.35	\$0.25	4.1%
West Missouri	-15	\$6.15	-40	\$5.90	-\$0.25	-4.1%
Southeast Nebraska	5	\$6.35				
Feed						
East Texas	80	\$7.10				
North Louisiana	88	\$7.17				
Southwest Arkansas	95	\$7.25				
Northeast Arkansas	25	\$6.55				
Ethanol						
Central Arkansas	-24	\$6.06				
East Kansas	10	\$6.40				
Central Kansas	10	\$6.40	0	\$6.30	-\$0.10	-\$0.02
West Tennessee	28	\$6.58				
Country Elevator						
Texas Coastal Bend			-85	\$5.45		
Texas Rio Grande Valley	49	\$6.79	-48	\$5.82	-\$0.97	-14.3%
Texas North High Plains	68	\$6.97	-4	\$6.26	-\$0.71	-10.2%
Texas South High Plains	90	\$7.20	30	\$6.60	-\$0.60	-8.3%
Oklahoma Panhandle	25	\$6.55	-40	\$5.90	-\$0.65	-9.9%
North Oklahoma	-20	\$6.10	-25	\$6.05	-\$0.05	-0.8%
Central Kansas	-5	\$6.25	-45	\$5.85	-\$0.40	-6.4%
West Kansas	0	\$6.30	-40	\$5.90	-\$0.40	-6.4%

NB = No Bid that Location