



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
Export						
Texas Coastal Bend	85	\$7.57	25	\$6.97	-\$0.60	-7.9%
Texas Upper Coast	70	\$7.42	55	\$7.27	-\$0.15	-2.0%
River/Barge						
Southeast Louisiana	45	\$7.17				
South Louisiana						
East Louisiana	25	\$6.97	50	\$7.22	\$0.25	3.6%
Northeast Louisiana	20	\$6.92				
Northeast Arkansas	15	\$6.87				
Southeast Arkansas	23	\$6.95				
Northeast Oklahoma						
Southeast Missouri	21	\$6.93				
East Missouri	23	\$6.95	40	\$7.12	\$0.18	2.5%
West Tennessee	21	\$6.93	15	\$6.87	-\$0.05	-0.8%
Rail/Truck						
North Texas	50	\$7.22	10	\$6.82	-\$0.40	-5.5%
North Oklahoma	-25	\$6.47	5	\$6.77	\$0.30	4.6%
West Missouri	-15	\$6.57	-40	\$6.32	-\$0.25	-3.8%
Southeast Nebraska	5	\$6.77				
Feed						
East Texas	70	\$7.42				
North Louisiana	78	\$7.50				
Southwest Arkansas	85	\$7.57				
Northeast Arkansas	25	\$6.97				
Ethanol						
Central Arkansas	-24	\$6.48				
East Kansas	10	\$6.82				
Central Kansas	10	\$6.82	0	\$6.72	-\$0.10	-\$0.01
West Tennessee	26	\$6.98				
Country Elevator						
Texas Coastal Bend			-90	\$5.82		
Texas Rio Grande Valley	25	\$6.97	-48	\$6.24	-\$0.73	-10.5%
Texas North High Plains	78	\$7.50	10	\$6.82	-\$0.68	-9.0%
Texas South High Plains	90	\$7.62	30	\$7.02	-\$0.60	-7.9%
Oklahoma Panhandle	25	\$6.97	-40	\$6.32	-\$0.65	-9.3%
North Oklahoma	-10	\$6.62	-25	\$6.47	-\$0.15	-2.3%
Central Kansas	5	\$6.77	-45	\$6.27	-\$0.50	-7.4%
West Kansas	0	\$6.72	-40	\$6.32	-\$0.40	-6.0%

NB = No Bid that Location