



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
<b>Export</b>						
Texas Coastal Bend	85	\$7.90	25	\$7.30	-\$0.60	-7.6%
Texas Upper Coast	60	\$7.65	55	\$7.60	-\$0.05	-0.7%
<b>River/Barge</b>						
Southeast Louisiana	26	\$7.31	15	\$7.20	-\$0.11	-1.5%
South Louisiana						
East Louisiana	25	\$7.30	50	\$7.55	\$0.25	3.4%
Northeast Louisiana	20	\$7.25				
Northeast Arkansas	15	\$7.20				
Southeast Arkansas	22	\$7.27				
Northeast Oklahoma						
Southeast Missouri	17	\$7.22				
East Missouri	21	\$7.26	40	\$7.45	\$0.19	2.6%
West Tennessee	20	\$7.24				
<b>Rail/Truck</b>						
North Texas	60	\$7.65	10	\$7.15	-\$0.50	-6.5%
North Oklahoma	-25	\$6.80	5	\$7.10	\$0.30	4.4%
West Missouri	-36	\$6.69	-40	\$6.65	-\$0.04	-0.6%
Southeast Nebraska	5	\$7.10				
<b>Feed</b>						
East Texas	70	\$7.75				
North Louisiana	78	\$7.82				
Southwest Arkansas	85	\$7.90				
Northeast Arkansas	21	\$7.26				
<b>Ethanol</b>						
Central Arkansas	-24	\$6.81				
East Kansas	10	\$7.15				
Central Kansas	10	\$7.15	0	\$7.05	-\$0.10	-\$0.01
West Tennessee	20	\$7.25				
<b>Country Elevator</b>						
Texas Coastal Bend			-90	\$6.15		
Texas Rio Grande Valley	25	\$7.30	-48	\$6.57	-\$0.73	-10.0%
Texas North High Plains	78	\$7.82	10	\$7.15	-\$0.68	-8.6%
Texas South High Plains	90	\$7.95	30	\$7.35	-\$0.60	-7.5%
Oklahoma Panhandle	25	\$7.30	-40	\$6.65	-\$0.65	-8.9%
North Oklahoma	-10	\$6.95	-25	\$6.80	-\$0.15	-2.2%
Central Kansas	5	\$7.10	-45	\$6.60	-\$0.50	-7.0%
West Kansas	0	\$7.05	-40	\$6.65	-\$0.40	-5.7%

NB = No Bid that Location