



Southwest Agribusiness Consulting, Inc.



Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
Export						
Texas Coastal Bend	85	\$6.91	55	\$6.61	-\$0.30	-4.3%
Texas Upper Coast	55	\$6.61	80	\$6.86	\$0.25	3.8%
River/Barge						
Southeast Louisiana	60	\$6.66	-15	\$5.91	-\$0.75	-11.3%
South Louisiana						
East Louisiana	25	\$6.31	10	\$6.16	-\$0.15	-2.4%
Northeast Louisiana	20	\$6.26	5	\$6.11	-\$0.15	-2.4%
Northeast Arkansas	15	\$6.21	0	\$6.06	-\$0.15	-2.4%
Southeast Arkansas	23	\$6.29				
Northeast Oklahoma						
Southeast Missouri	17	\$6.23				
East Missouri	26	\$6.32				
West Tennessee	20	\$6.26	0	\$6.06	-\$0.20	-3.2%
Rail/Truck						
North Texas	55	\$6.61	40	\$6.46	-\$0.15	-2.3%
North Oklahoma	-20	\$5.86	-10	\$5.96	\$0.10	1.7%
West Missouri	-15	\$5.91	-40	\$5.66	-\$0.25	-4.2%
Southeast Nebraska	-10	\$5.96				
Feed						
East Texas	75	\$6.81				
North Louisiana	55	\$6.61				
Southwest Arkansas	80	\$6.86				
Northeast Arkansas	20	\$6.26				
Ethanol						
Central Arkansas	-24	\$5.82				
East Kansas	10	\$6.16				
Central Kansas	10	\$6.16	0	\$6.06	-\$0.10	-\$0.02
West Tennessee						
Country Elevator						
Texas Coastal Bend			-90	\$5.16		
Texas Rio Grande Valley	27	\$6.33	-58	\$5.48	-\$0.85	-13.4%
Texas North High Plains	86	\$6.91	-4	\$6.02	-\$0.90	-12.9%
Texas South High Plains	90	\$6.96	30	\$6.36	-\$0.60	-8.6%
Oklahoma Panhandle	45	\$6.51	-35	\$5.71	-\$0.80	-12.3%
North Oklahoma	-10	\$5.96	25	\$6.31	\$0.35	5.9%
Central Kansas	5	\$6.11	-40	\$5.66	-\$0.45	-7.4%
West Kansas	15	\$6.21	-40	\$5.66	-\$0.55	-8.9%

NB = No Bid that Location