

**BASIS BIDS**  
**Basis Numbers 4/5/2023**

**CHART END DATE**  
 10/4/2023

DATA TABLE	
10/04/23	Corn Futures Price \$4.83

**Brittany**

**River/Barge**

Arkansas River (MS River)	
Missouri River (MS River)	
St. Louis, Missouri	
Memphis, Tennessee	

**Table Name Suggestion**

Southeast Arkansas	
Southeast Missouri	
East Missouri 1	
West Tennessee 1	

Corn	Sorghum
-25	-56
-25	
-12	60
-35	

**Rail/Truck**

Kansas City, Missouri	
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West Missouri	
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0	-40
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**Feeder**

Arkansas Poultry	
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North Arkansas	
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**Ethanol**

Kansas	
Tennessee	
Illinois	

East Kansas	
West Tennessee	
Central Arkansas	

20	
5	
-20	

**James**

**Ethanol**

Kansas Ethanol LLC	
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Central Kansas	
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Corn	Sorghum
35	20

**Country Elevator**

Garden City Coop	
Boise City Farmers Coop	
Stratford Grain	
Gavilon Etter Grain	
Attebury Grain	
Gavilon Dimmitt Grain (NorAg)	
Cone Elevator Lubbock (CoMark Petersburg)	

West Kansas	
Oklahoma Panhandle	
Texas North High Plains 1	
Texas North High Plains 2	
Texas North High Plains 3	
Texas North High Plains 4	
Texas South High Plains	

35	-10
35	-40
65	0
80	30
90	40
90	40
90	40
90	40

**Cody**

**River/Barge**

Mementau, LA	
Vidalia, LA	
Jonesville, LA	
Vicksburg, MS	
Talulah, LA	
Lake Providence, LA	
Osceola, AR	
West Memphis, AR	
St. Louis, MO	
Port 33 Catooosa	

South Louisiana	
East Louisiana 1	
East Louisiana 2	
Northeast Louisiana 1	
Northeast Louisiana 2	
Northeast Louisiana 3	
Northeast Arkansas	
West Tennessee 2	
East Missouri 2	
Northeast Oklahoma	

Corn	Sorghum
0	-100
10	-50
0	-100
0	-100
0	-100

**Rail/Truck**

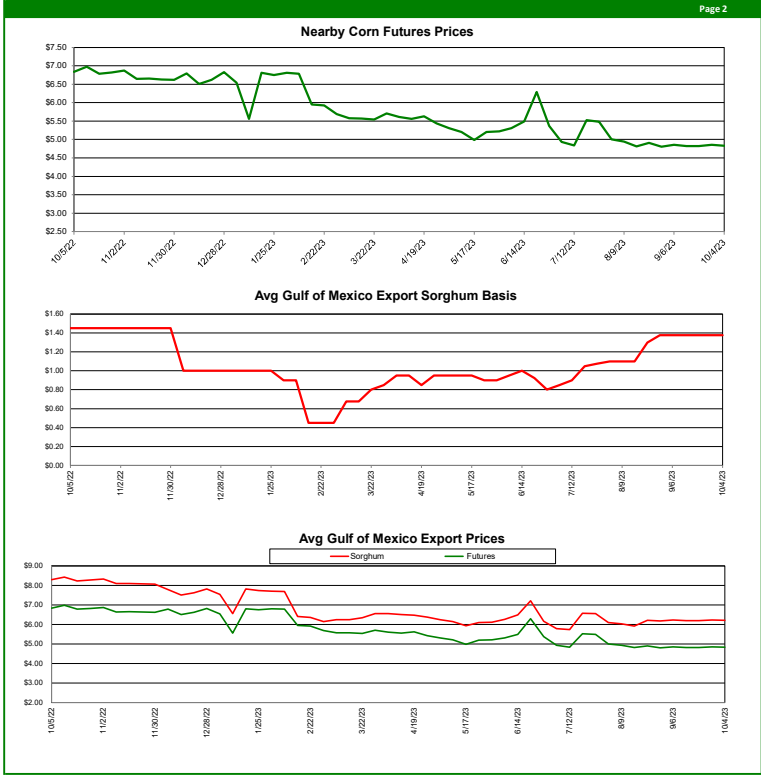
Enid, OK	
Falls City, NE	

North Oklahoma	
Southeast Nebraska	

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United Sorghum Checkoff Program Weekly Basis Snapshot						
Page 1						
SOUTHWEST			Southwest Agribusiness Consulting, Inc.			
SORGHUM CHECKOFF						
Market/Region	Corn		Sorghum		Sorghum/Corn Price Differential	
	Avg. Basis (Cents)	Cash Price (\$/bu)	Avg. Basis (Cents)	Cash Price (\$/bu)	\$/bu	%
<b>Export</b>						
Texas Coastal Bend			160	\$6.43		
Texas Upper Coast	20	\$5.03	115	\$5.98	\$0.95	18.9%
<b>River/Barge</b>						
Southeast Louisiana	-10	\$4.73				
South Louisiana						
East Louisiana	5	\$4.88	-75	\$4.08	-\$0.80	-16.4%
Northeast Louisiana	0	\$4.83	-100	\$3.83	-\$1.00	-20.7%
Northeast Arkansas						
Southeast Arkansas	-25	\$4.58	-56	\$4.27	-\$0.31	-6.8%
Northeast Oklahoma						
Southeast Missouri	-25	\$4.58				
East Missouri	-12	\$4.71	60	\$5.43	\$0.72	15.3%
West Tennessee	-35	\$4.48				
<b>Rail/Truck</b>						
North Texas	70	\$5.53				
North Oklahoma						
West Missouri	0	\$4.83	-40	\$4.43	-\$0.40	-8.3%
Southeast Nebraska						
<b>Feed</b>						
East Texas						
North Louisiana	110	\$5.93				
Southwest Arkansas						
Northeast Arkansas						
<b>Ethanol</b>						
Central Arkansas	-20	\$4.63				
East Kansas	20	\$5.03				
Central Kansas	35	\$5.18	20	\$5.03	-\$0.15	-2.9%
West Tennessee	5	\$4.88				
<b>Country Elevator</b>						
Texas Coastal Bend	-70	\$4.13	25	\$5.08	\$0.95	23.0%
Texas Rio Grande Valley	25	\$5.08	-5	\$4.78	-\$0.30	-5.9%
Texas North High Plains	81	\$5.65	28	\$5.11	-\$0.54	-9.5%
Texas South High Plains	90	\$5.73	40	\$5.23	-\$0.50	-8.7%
Oklahoma Panhandle	35	\$5.18	-40	\$4.43	-\$0.75	-14.5%
North Oklahoma	65	\$5.48	10	\$4.93	-\$0.55	-10.0%
Central Kansas	5	\$4.88	25	\$5.08	\$0.20	4.1%
West Kansas	35	\$5.18	-10	\$4.73	-\$0.45	-8.7%

NB = No Bid that Location

<b>Feeder</b>			
Nacogdoches, TX	East Texas		
Simsboro, LA	North Louisiana 1	110	
Arcadia, LA	North Louisiana 2		
Hope, AR	Southwest Arkansas		
<b>New Kansas</b>			
<b>Country Elevator</b>			
Kanza Co-op, Pratt	Central Kansas (Justin)	<b>Corn</b> 5	<b>Sorghum</b> 25
CoMark, Enid	North Oklahoma (Jesse)	65	10
<b>SW Ag</b>			
<b>Export</b>			
Corpus Christi	Texas Coastal Bend (Jefe)	<b>Corn</b> 20	<b>Sorghum</b> 160
Houston	Texas Upper Coast (Andrew)		115
<b>River/Barge</b>			
Port Allen, LA	Southeast Louisiana (Jefe)	-10	
<b>Rail/Truck</b>			
Saginaw, TX	North Texas (Andrew)	70	
<b>Country Elevator</b>			
Rio Grande Valley	Rio Grande Valley (Jefe)	25	-5
Gulf Coast Co-op	Coastal Bend (Jefe)	-70	25
<b>Cody Conversion</b>			
	Wednesday		
	Sep(u) Futures	498.25	
	Dec(z) Futures	510.25	
	Sep Futures-Dec Futures	-12.00	
	<u>Dec Basis</u>	<u>Sep Basis</u>	
Vidalia, LA		-62.00	-50
Jonesville, LA		-62	-50
Vicksburg, LA		-62	-50
Tallulah, LA		-62	-50
Lake Providence, LA		-62	-50
Osceola, AR		-62	-50
West Memphis, AR		-62	-50
Nacogdoches, TX		88	100
Simsboro, LA		43	55
Arcadia, LA		48	60
Hope, AK		73	85
John's Corpus Export CWT Price (Jul/Aug Del based on Sep to Dec)		68	80



## Supply and Demand

<b>Corn †</b>	<b>19/20</b>	<b>20/21</b>	<b>21/22</b>	<b>22/23</b>	<b>23/24</b>	<b>23/24 Projected % of Total Supply or Use</b>
Acres Planted (Million Acres)	89.7	90.8	93.3	88.6	94.1	
Acres Harvested (Million Acres)	81.3	82.4	85.1	79.2	86.3	
Yield (Bushels/Acre)	167.5	172.1	176.5	173.3	175.1	
Beginning Stocks	2,220.8	1,919.5	1,236.0	1,377.0	1,457.0	9.1%
Production	13,619.9	14,182.5	15,019.0	13,730.0	15,111.0	90.6%
Imports	42	25	25	50	25	0.3%
<b>Total Supply</b>	<b>15,883</b>	<b>16,127</b>	<b>16,280</b>	<b>15,157</b>	<b>16,593</b>	<b>100.0%</b>
Feed & Residual	5,897	5,725	5,650	5,275	5,625	38.2%
Food, Seed & Industrial	6,287	6,470	6,630	6,690	6,715	48.4%
<b>Total Domestic Use</b>	<b>12,185</b>	<b>12,195</b>	<b>12,280</b>	<b>11,965</b>	<b>12,340</b>	<b>86.6%</b>
Exports	1,778	2,850	2,500	1,850	2,050	13.4%
<b>Total Use</b>	<b>13,963</b>	<b>15,045</b>	<b>14,780</b>	<b>13,815</b>	<b>14,390</b>	<b>100.0%</b>
Ending Stocks	1,919	1,082	1,500	1,342	2,202	
Stocks/Exports	108%	38%	60%	73%	107%	
Stocks/Use	14%	7%	10%	10%	15%	
Season Average Price	<b>\$3.61</b>	<b>\$3.50</b>	<b>\$4.30</b>	<b>\$5.30</b>	<b>\$6.30</b>	
‡ In Millions of Bushels except Acres Planted, Acres Harvested, and Yield			* Data from August 2023			
<b>Sorghum †</b>	<b>19/20</b>	<b>20/21</b>	<b>21/22</b>	<b>22/23</b>	<b>23/24</b>	<b>23/24 Projected % of Total Supply or Use</b>
Acres Planted (Million Acres)	5.3	5.9	7.3	6.3	6.8	
Acres Harvested (Million Acres)	4.7	5.1	6.5	4.6	2.4	
Yield (Bushels/Acre)	73.1	73.2	72.3	41.1	66.2	
Beginning Stocks	63.7	30.1	20.0	47.0	25.0	20.0%
Production	341.4	373.0	471.0	188.0	393.0	80.0%
Imports	0	0	0	0	0	0.0%
<b>Total Supply</b>	<b>405</b>	<b>403</b>	<b>491</b>	<b>235</b>	<b>418</b>	<b>100.0%</b>
Feed & Residual	96	75	81	70	75	33.3%
Food, Seed & Industrial	75	7	45	50	55	23.8%
<b>Total Domestic Use</b>	<b>171</b>	<b>82</b>	<b>126</b>	<b>120</b>	<b>130</b>	<b>57.1%</b>
Exports	204	279	294	90	255	42.9%
<b>Total Use</b>	<b>375</b>	<b>361</b>	<b>420</b>	<b>210</b>	<b>385</b>	<b>100.0%</b>
Ending Stocks	30	20	47	25	33	
Stocks/Exports	15%	7%	16%	28%	13%	
Stocks/Use	8%	6%	11%	12%	9%	
Season Average Price	<b>\$3.26</b>	<b>\$3.34</b>	<b>\$4.82</b>	<b>\$5.82</b>	<b>\$6.82</b>	
<b>Sorghum as a % of Corn</b>	<b>19/20</b>	<b>20/21</b>	<b>21/22</b>	<b>22/23</b>	<b>23/24</b>	
Acres Planted	5.9%	6.5%	7.8%	7.1%	7.2%	
Acres Harvested	5.8%	6.2%	7.6%	5.8%	2.8%	
Yield (Bushels per Acre)	43.6%	42.6%	41.0%	23.7%	37.8%	
Beginning Stocks	2.9%	1.6%	1.6%	3.4%	1.7%	
Production	2.5%	2.6%	3.1%	1.4%	2.6%	
Imports	0.1%	0.2%	0.2%	0.1%	0.0%	
<b>Total Supply</b>	<b>2.6%</b>	<b>2.5%</b>	<b>3.0%</b>	<b>1.6%</b>	<b>2.5%</b>	
Feed & Residual	1.6%	1.3%	1.4%	1.3%	1.3%	
Food, Seed & Industrial	1.2%	0.1%	0.7%	0.7%	0.8%	
<b>Total Domestic Use</b>	<b>1.4%</b>	<b>0.7%</b>	<b>1.0%</b>	<b>1.0%</b>	<b>1.1%</b>	
Exports	11.5%	9.8%	11.8%	4.9%	12.4%	
<b>Total Use</b>	<b>2.7%</b>	<b>2.4%</b>	<b>2.8%</b>	<b>1.5%</b>	<b>2.7%</b>	
Ending Stocks	1.6%	1.8%	3.1%	1.9%	1.5%	
Stocks/Exports	13.7%	18.9%	26.6%	38.3%	12.0%	
Stocks/Use	58.3%	77.0%	110.3%	122.6%	56.0%	
Season Average Price	90.3%	95.4%	112.0%	109.7%	108.2%	

